



**Ministry of Finance
of the Czech Republic**



Invitation to Seminar on Procurement in World Bank Investment Project Financing
14th December 2015, Prague

Venue: Ministry of Finance of the Czech Republic
Letenská 15, Prague

The Ministry of Finance of the Czech Republic and the World Bank (WB) are organizing a Seminar on the new procurement framework for Investment Project Financing in IBRD/IDA financed projects, which is coming into effect on January 1, 2016.

The new framework is developed to support the vision that “*Procurement in Investment Project Financing supports clients to achieve value for money with integrity in delivering sustainable development.*” It is built on the principles of value for money, economy, efficiency, integrity, fit for purpose, transparency, and fairness. It introduces a procurement approach based on risk and proportionality, reflecting international best practice for procurement and fiduciary risk management.

The objective of this Seminar is to:

- Provide information about objectives of the new procurement framework;
- Introduce principles and new arrangements of the framework;
- Explain new complaint handling system and support of the Bank to contract management;
- Promote why the procurement policies are important for the Bank’s clients, contractors, suppliers and consultants.

This Seminar is targeted for Czech Contractors, Suppliers and Consultants – practitioners in procurement. This Seminar aims to raise awareness of the WB procurement rules among Czech businesses and to increase their interest and participation in bidding opportunities in projects financed by the WB.

To register for this event, please send an email (profile of company, number of participants, contact details) to Zuzana.Krcalova@mfcz.cz and indicate ‘WB Seminar’ in the subject line of the e-mail. Registration is open till December 11th, 2015. Limited capacity. The seminar will be conducted in English. The seminar is free of charge.



AGENDA

PROCUREMENT IN WORLD BANK INVESTMENT PROJECT FINANCING

8:30 – 9:00	Registration
9:00 – 9:15	Welcome remarks Ministry of Finance
9:15 – 10:45	First session: New Procurement Framework – Part I <ul style="list-style-type: none">• Objectives of the new framework• Core Principles• Sustainable Procurement• Alternative Procurement Arrangements and Country Systems <p style="text-align: center;"><i>Discussion</i></p>
10:45 – 11:00	<i>Coffee break</i>
11:00 – 11:45	Second session: New Procurement Framework – Part II <ul style="list-style-type: none">• Contract Management• Complaint Handling System <p style="text-align: center;"><i>Discussion</i></p>
11:45 – 12:00	<i>Coffee break</i>
12:00 – 13:30	Third session: <ul style="list-style-type: none">• Business Opportunities - where and how to find the information about WB financed projects• Role of the Bank staff in procurement process• Best Practices in planning and making a bid <p style="text-align: center;"><i>Discussion followed by bilateral meetings</i></p>